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Ocean Star Technology Group Limited

海納星空科技集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8297)

VOLUNTARY ANNOUNCEMENT COMMENCEMENT OF NEW BUSINESS ACTIVITY

This announcement is made by Ocean Star Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis for the purpose of keeping shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest development of the Group.

As stated in the annual report of the Company for the year ended 31 March 2021, it has been the Group’s plan to cautiously seek for potential business opportunities to create higher value for the Shareholders. The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to announce that the Group intends to commence the business in provision of application of artificial intelligence, big data analysis, cloud storage services and related cloud-based server hosting and leasing services, in view of the increasing demand for information data, research and development on artificial intelligence and other cloud-related services in Hong Kong and the People’s Republic of China (the “**PRC**”).

As at the date hereof, the Group is principally engaged in the business of in (1) designing, manufacturing and sales of lingerie products in Hong Kong, Macau and the PRC; and (2) provision of beauty services in Hong Kong. The Board believes that the commencement of the aforesaid business would be a valuable opportunity for the Group to diversify its business portfolio and broaden its income instream, and ultimately enhance value for the Shareholders. The Board is of the view that the commencement of the aforesaid business will be in the interests of the Company and the Shareholders as a whole.

The Company will make further announcement(s) updating the business development of the Group as and when appropriate.

By order of the Board
Ocean Star Technology Group Limited
Tam Chak Chi
Executive Director

Hong Kong, 7 October 2021

As at the date of this announcement, the executive Directors are Mr. Tam Chak Chi and Mr. Xu Xue; and the independent non-executive Directors are Mr. Deng Guo Hong, Mr. Tang Yiu Kay and Mr. Tong Zhu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and will also be published on the Company’s website at www.bodibra.com.